

Sustainability: it's time for action!



There is no planet B

► Sustainability is a major issue for us all. There's no fall-back option and no planet B. Before its impact was fully understood, sustainability was often just a corporate box tick, a nice to do. But now with **97% of organizations** implementing sustainability initiatives, businesses are seeing it as powerful part of their strategy and understand how it can be a competitive differentiator.



Prioritize sustainability

► With these initiatives in place, procurement and supply chain operations are expected to deliver sustainability improvements – but **57% of professionals** we surveyed told us the results can be hard to track, which makes it hard to prioritize sustainability over cost saving. Given that nearly **60% of leaders** won't approve sustainability initiatives without a clear ROI, this puts supply chain and procurement professionals in a tricky position. So what can be done to overcome these corporate barriers?



Agenda for **change**

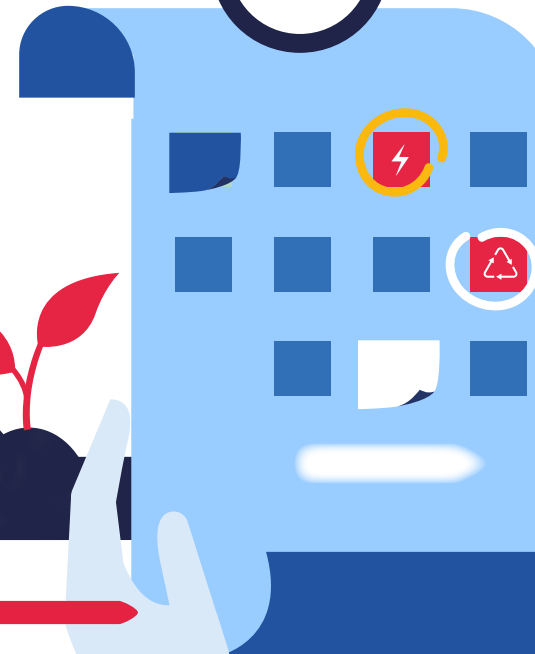
▶ Start with this checklist that we share in our latest whitepaper **The sustainability imperative: an agenda for change:**

What are your scope 1, 2 and 3 emissions? And do you have a reporting process for them?

Does your business have agreed targets to reduce emissions across the end-to-end supply chain?

What measures and/or KPIs does your business use to track progress on sustainability?

What opportunities are there in your supply chain for reducing: waste, water use, single-use plastics, energy, packaging?



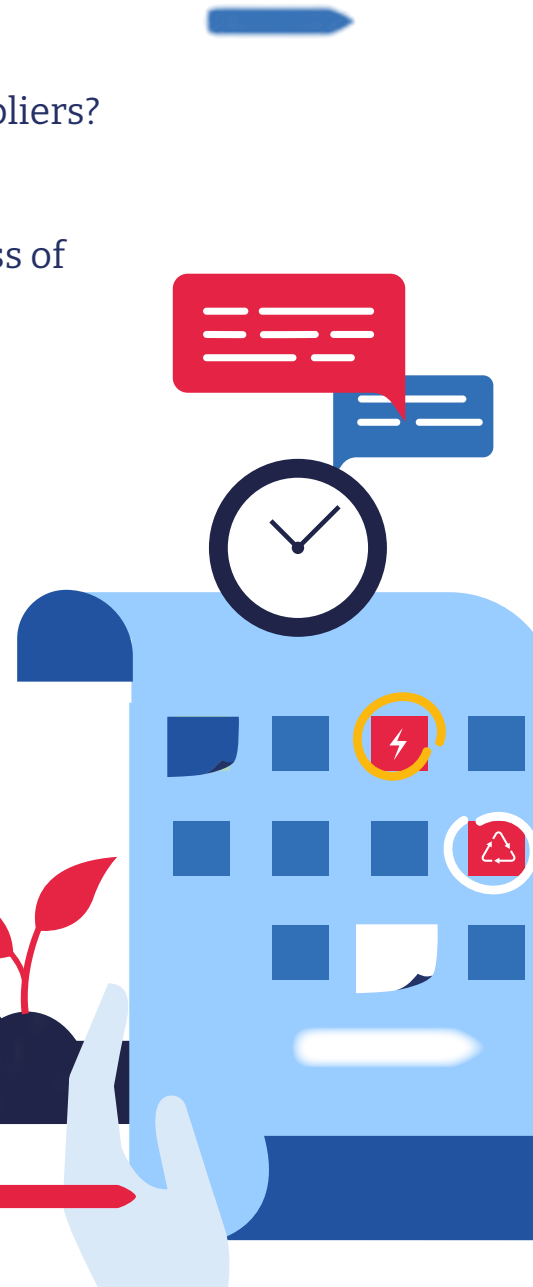
How are circular economy principles being adopted to your product/service lifecycle?

How much visibility do you have into tier 1, 2,3,4 suppliers?

Could the business improve engagement with its supply-base to remove barriers and improve the success of sustainability initiatives/projects?

Does the C-suite understand the strategic benefits (cost-saving, reduced waste, increased efficiency for example) of a sustainable supply chain?

Could the C-suite improve investment in projects and training, to incentivise staff and reward successes in sustainability initiatives?



Key takeaways

▶ Getting sustainability right and delivering meaningful results requires a shift in mindset – and that change needs to be driven from the top. **Having clear KPIs** that are aligned cross-functionally – and to reward people for sustainability success – will also be an important step in the right direction. If this is tricky, think about what other organizations you could partner with to improve how you measure your environmental impact – third parties will possess the skills, tools, measurement systems and experience to help you.



Find out more

Finally, don't underestimate the value of training to ensure your people are equipped with the knowledge and skills they need to drive sustainability. The landscape is changing all the time and it can be a challenge to keep up (not to mention not realize you've fallen behind). An optimally performing procurement and supply chain team will make a huge impact on your success.

► For more insights into building sustainable supply chains, download the full whitepaper





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